



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24013.1 (-0.6%)

23902 - 24047



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24218	24133	24073	23987	23928	23842	23782

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	50-Day (0.8), 100-Day (-0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23987. If Nifty trades above this level, it may further rally up to 24073-24133-24218 levels. However, if it trades below 23987 levels, we may witness profit booking in the market, and the index may correct up to 23928-23842-23782 levels.

## Price Gainers

Script ID	Price	%Chg
ETERNAL	264.3	2.2
BHARTIARTL	1910.8	1.9
POWERGRID	292.3	1.2
NTPC	365.8	1.1
NESTLEIND	1414.8	1.0

## Price Losers

Script ID	Price	%Chg
INFY	1051.4	-6.8
TCS	2125.0	-3.6
TECHM	1409.6	-2.6
HCLTECH	1131.7	-2.6
HDFCBANK	779.8	-2.4

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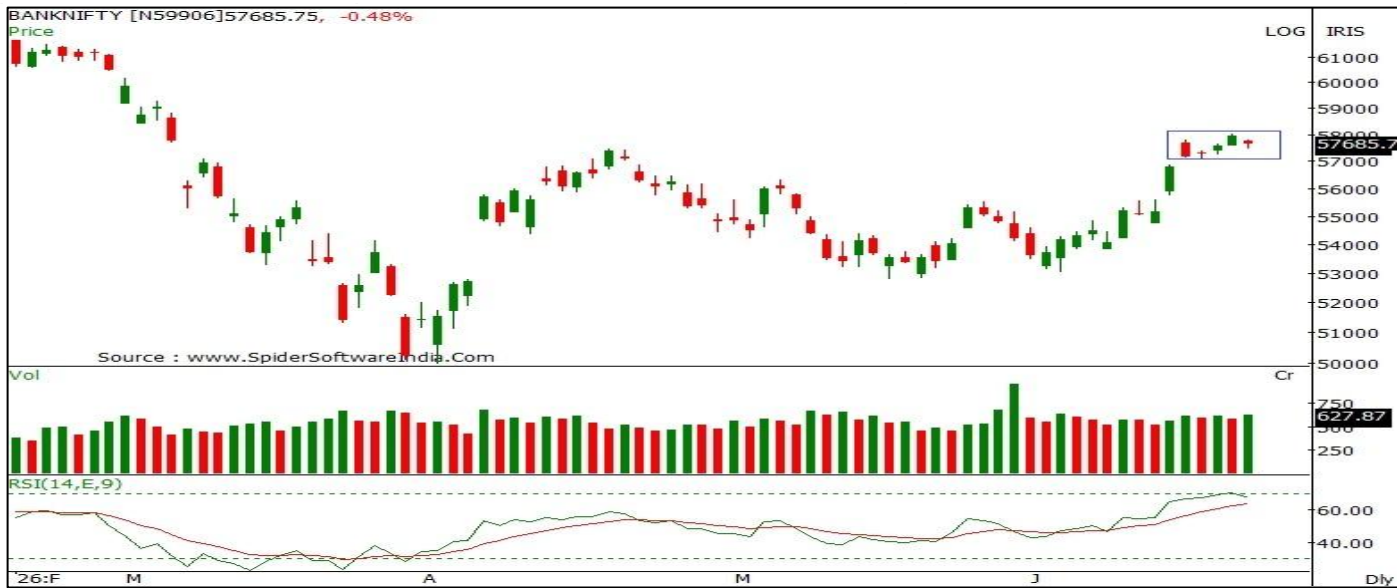
CMP

Prior Day's Range

BANK NIFTY

57685.8 (-0.5%)

57465 - 57805



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58179	57992	57839	57652	57499	57311	57158

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57652. If Bank Nifty trades above this level, it may rally up to 57839-57992-58179 levels. However, if it trades below 57652 levels, we may witness profit booking in the market, and the index may correct up to 57499-57311-57158 levels.

## Price Gainers

Script ID	Price	%Chg
FEDERALBNK	324.0	1.1
INDUSINDBK	947.5	0.9
IDFCFIRSTB	78.7	0.8
AUBANK	1033.1	0.8
ICICIBANK	1346.5	0.3

## Price Losers

Script ID	Price	%Chg
HDFCBANK	779.8	-2.4
KOTAKBANK	399.3	-0.9
CANBK	133.7	-0.9
PNB	108.8	-0.7
SBIN	1035.1	-0.7

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